

Matauri Bay School

Matauri Bay School will deliver a supportive cultural learning environment where all are challenged to fulfil their potential for the future.



Fixed Assets

Purpose:

The Purpose of the register is:

1. To Provide for accounting purpose.
2. Security
3. Create an inventory

Guidelines:

1. Depreciation will be assessed complying with IRD standards. (Booklet in File 2.5, Accounting systems)
2. If it is felt that IRD percentage will end up not reflecting the true value of an item an adjustment will be made and clearly indicated in the register.
3. To appear in the Asset register an item must have a cost of at least \$500.00.
Exceptions to this:
 - a) Items belong to a set which collectively cost more than \$500.00
 - b) An item which is a "valuable of attractive item" e.g radio cassette and hence prone to theft/damage/wear and tear.
4. Where applicable serial numbers will be recorded.

Adopted March 2012
(Replacing earlier policy Pre March 2012)
Reviewed: May 2013